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in this set (23) •

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Accounting. means that transactions that change a company's financial statement are recorded in the periods in which the events occur, even if cash was not exchanged.

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Answers GOALS

ACHIEVEMENT 1. net

loss 2. nominal

accounts 3. balance

sheet accounts 4. after

closing 5. right 6.

longer 7. long-term

investments 8. 3 9.

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Terms in this set (7) 3

facts about

merchandisers. A

merchandiser earns

net income by buying

and selling

merchandise.

Merchandisers are also

identified as

wholesalers

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Assets. Chapter 5:  
Special Issues for

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## **Chapter 4 - Multiple Choice - principlesof accounting.com**

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Quizizz. The first digit  
in the account number  
120 means that the  
account is in the \_\_\_\_\_  
division of the general  
ledger. Accounting  
Chapter 4 DRAFT. 11th

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- 12th grade. 16 times.  
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tamraedavis. 0. Save.  
Edit. Edit. Accounting  
Chapter 4 DRAFT. 24  
days ago. by  
tamraedavis.

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Quizizz. The length of  
time for which a  
business summarizes  
and reports financial  
information is a(an)

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Advanced Accounting  
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Business. 0% average  
accuracy. a year ago.  
connieh. 1. Save. Edit.  
Edit. Advanced  
Accounting Chapter 4  
Review DRAFT.

## **Advanced Accounting Chapter 4 Review Quiz - Quizizz**

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from the following list,  
complete the  
sentences below.

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This test requires a lot of studying on the students' part. The multiple answer questions given-below make it easier for one to revise and refresh their memory on what they have learnt so far. If you believe in yourself and are ready

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to solve these  
accounting questions,  
then give them a try.  
All the best!

## **Quiz On Accounting - Chapters 1- 4 - ProProfs Quiz**

ACCT 101 Quiz Chapter  
4. A) B) C) D) 1. The  
revenue recognition  
principle dictates that  
revenue should be  
recognized in the  
accounting records:  
when cash is received.  
when it is earned. at

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the end of the month.  
in the period that  
income taxes are paid.  
A) B) C) D) 2. Which  
principle dictates that  
efforts (expenses) be  
recorded with  
accomplishments  
(revenues)?

## **Answers Chapter 4 Quiz | Debits And Credits | Services ...**

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**Accounting 1  
Practice Tests |  
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Michelle D. on  
StudyBlue. 5. On May  
31, 2018, the Arlene  
Corporation adopted a  
plan to sell its  
cosmetics line of  
business, considered a  
component of the  
entity.

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...

Quia Web allows users to create and share online educational activities in dozens of subjects, including Accounting.

### **Quia - Accounting**

Welcome to chapter 4 of the Accounting 201 quiz. There are some rules that every accountant should

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follow when preparing financial statements and are laid down in form of concepts. Are you familiar with the basic accounting...

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